
Name of the Parties : 3 Banks which are on date ‘B’ Class Banks and listed in Schedule to this Memorandum of Settlement and Central Bank of India in respect of The Purbanchal Bank Ltd., and Bank of India in respect of The Parur Central Bank Ltd. and their workmen.


Duly authorised on behalf of the Indian Bank’s Association

SHORT RECITAL OF THE CASE

WHEREAS (a) A Settlement was signed on 3rd February, 1990 between the Indian Banks’ Association (IBA) on behalf of its member banks named in the Schedule thereto, on the one hand and All India Bank Employees Association (AIBEA) representing workmen Employees of those banks on the other.

(b) Clause 2 of the said Settlement dated 3rd February, 1990 provided that the provisions of the various awards and Settlements as modified by the Memorandum of Settlement dated 10th April, 1989 between the Indian Banks’ Association (IBA) on behalf of 54 ‘A’ Class Banks and All India Bank Employees Association (AIBEA) representing workmen employees of those banks shall mutatis mutandis be applicable to workmen employee of the 5 ‘B’ Class Banks as per schedule thereto, except to the extent and in the manner as modified and set out in the said Settlement dated 3rd February, 1990.

(c) The IBA on behalf of 54 ‘A’ Class Banks and the All India Bank Employees’ Association (AIBEA) signed a further Settlement dated 29th June, 1990 modifying / amending certain heads of the Settlement dated 10th April, 1989 and resolving some issues.

(d) Consequently in the negotiations held between the parties it was agreed to make some improvements under certain heads of the said Settlement dated 3rd February, 1990.

(e) Now it is hereby agreed and declared by and between the parties hereto that the provisions of the said Settlement dated 3rd February, 1990 and earlier Settlements and Awards relating to the subject matter of this Settlement shall stand modified to the extent and in the manner set out herein below:

1) Scales of Pay
   In partial modification of Clause 3 of the Settlement dated 3rd February, 1990 with effect from 1st January, 1990, the scales
of pay shall be as under:

(i) **Subordinate Staff**

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(ii) **Clerical Staff**

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**For Indian Banks’ Association**
(S/Shri)
M.N. Goiporia  
K.R. Nayak  
K. Ruknuddin  
D.K. Gupta  
M.K. Venkateswaran  
C.R. Vaitheeswaran  
Dr. Surinder Mohan  
R.R. Kothare  
G. Chandran  
C. Krishnamurthi  
A.K. Bhakshy  
S.D. Kulkarni

**For All India Bank Employees’ Association**
(S/Shri)
D.P. Chadha  
P.S. Sundaresan  
P.L. Syal  
P.N. Tewari  
Tarakeswar Chakraborti  
R.D. Trivedi

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**LIST OF BANKS**

1) Kashi Nath Seth Bank Ltd.  
2) Lord Krishna Bank Ltd.,  
3) Nainital Bank Ltd.,  
4) Central Bank of India in respect of The Purbanchal Bank Ltd.,  
5) Bank of India in respect of The Parur Central Bank Ltd.