



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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TO ALL UNITS AND MEMBERS:

Dear Comrades,

11th Bipartite Settlement Improvement in Stagnation Increments

As all our unions are by now aware that in the 11th Bipartite Settlement, various improvements have been secured. Amongst these improvements, securing one more Stagnation Increment (9th) is an important achievement because this would help senior employees in senior clerical staff and subordinate staff who are on the verge of their retirement.

9th Stagnation Increment: Who will get ?

- (A)** All clerical staff and substaff who have received their 8th Stagnation Increment in or before November, 2015 and have completed 2 years after receiving the 8th Stagnation Increment as on November, 2017 are eligible to get the 9th Stagnation Increment w.e.f. November, 2017 with full monetary benefit/arrears.

Example:

	Received 8th Stg. Increment in	Eligible for 9th Stg. Increment from (with monetary benefits/arrears)
Com. A	November, 2015	November, 2017
Com. B	June, 2015	November, 2017
Com. C	January, 2015	November, 2017

- (B)** All those who have received their 8th Stagnation Increment after November, 2015, will get their 9th Stagnation Increment after 2 years from the month of receiving the 8th Stagnation Increment.

Example:

	Received 8th Stg. Increment in	Eligible for 9th Stg. Increment from (with monetary benefits/arrears)
Com. A	December, 2015	December, 2017
Com. B	June, 2016	June, 2018
Com. C	January, 2017	January, 2019
Com. D	February, 2018	February, 2020
Com. E	October, 2018	October, 2020

Note: Employees who have retired between Nov. 17 and Nov. 2020 and are eligible for the above will get arrears revised fitment as above from Nov. 17 till month of retirement. They will also get the difference in PF, Gratuity, Pension, Commutation and Leave Encashment.

**Improvement in Stagnation Increment
Reduction in Periodicity from 3 to 2 years**

This is another unique achievement in this Settlement.

Clause 5 of 11th BPS provides the following : Stagnation increment/s received by the employees who are/were in service of the banks as on 1st November, 2017 as per periodicity hereinbefore would be readjusted from the date of reaching their maximum by also considering the Graduation/JAIIB/CAIIB Qualifications acquired thereafter, if any and employee shall be notionally eligible for stagnation increments w.e.f. 1.11.2017 in terms of this settlement as per the revised periodicity which will qualify for superannuation benefits. However, monetary benefit on account of such revised and readjusted stagnation increment/s shall be payable from 1st November, 2020 or the actual date of entitlement whichever is later.

Who are eligible : All the clerical staff who were in service as on 1-11-2017 including those who have retired from the Banks in and after November, 2017 are eligible.

What is eligible: Stagnation increment/s received upto November, 2017 would be re-worked as on 1-11-2017 at once in 2 years retrospectively from the month of their reaching the 20th Stage.

Refixation effective from: Notional upto October, 2020. Monetary benefits from November, 2020.

For Retired employees: For those who have retired between Nov. 2017 and Nov. 2020, their Stagnation will be reworked as on the date of their retirement and on that basis, their pension will be revised from November, 2020. But arrears is not payable from 1-11-2017 till their date of retirement because upto Nov. 2020, it is notional.

Employee	Years completed after reaching 20th Stage	Stagnation increment presently drawing under 10 th Bipartite Once in 3 years	Eligible under 11 th Bipartite from 1-11-17 (Notional) Once in 2 years	Eligible for addl. Stagnation increment with monetary benefit
An employee reached 20 th stage in Nov. 2006. He has completed 11 Years after that as on 1-11-2017	11 years	3 rd	5 th	Only Notional. not for monetary benefit
On 1-11-2018	12 years	4 th	6 th	
On 1-11-2019	13 years	4 th	6 th	
On 1-11-2020	14 years	4 th Rs. 36,780	7 th Rs. 61,850	+ 3 increments

Yours comradely,

**C.H. VENKATACHALAM
GENERAL SECRETARY**

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Category	Employees in	Years completed after reaching 20th Stage	Stagnation increment presently drawing under 10 th Bipartite	Eligible under 11 th Bipartite notional from 1-11-2017 (Notional)	Eligible for addl. Stagnation increment with monetary benefit
1	20th Stage On 1-11-2017	0	0	0	No Change
	On 1-11-2018	1	0	0	No Change
	On 1-11-2019	2	0	1	No Change
	On 1-11-2020	3	1	1	No Change
2	20th + 1 Year On 1-11-2017	1	0	0	No Change
	On 1-11-2018	2	0	1	No Change
	On 1-11-2019	3	1	1	No Change
	On 1-11-2020	4	1	2	+ 1
3	20th + 2 Years On 1-11-2017	2	0	1	No Change
	On 1-11-2018	3	1	1	No Change
	On 1-11-2019	4	1	2	No Change
	On 1-11-2020	5	1	2	+ 1
4	20th + 3 Years On 1-11-2017	3	1	1	No Change
	On 1-11-2018	4	1	2	No Change
	On 1-11-2019	5	1	2	No Change
	On 1-11-2020	6	2	3	+ 1
5	20th + 4 Years On 1-11-2017	4	1	2	No Change
	On 1-11-2018	5	1	2	No Change
	On 1-11-2019	6	2	3	No Change
	On 1-11-2020	7	2	3	+ 1
6	20th + 5 Years On 1-11-2017	5	1	2	No Change
	On 1-11-2018	6	2	3	No Change
	On 1-11-2019	7	2	3	No Change
	On 1-11-2020	8	2	4	+ 2
7	20th + 6 Years On 1-11-2017	6	2	3	No Change
	On 1-11-2018	7	2	3	No Change
	On 1-11-2019	8	2	4	No Change
	On 1-11-2020	9	3	4	+ 1

8	20th + 7 Years On 1-11-2017	7	2	3	No Change
	On 1-11-2018	8	2	4	No Change
	On 1-11-2019	9	3	4	No Change
	On 1-11-2020	10	3	5	+ 2
9	20th + 8 Years On 1-11-2017	8	2	4	No Change
	On 1-11-2018	9	3	4	No Change
	On 1-11-2019	10	3	5	No Change
	On 1-11-2020	11	3	5	+ 2
10	20th + 9 Years On 1-11-2017	9	3	4	No Change
	On 1-11-2018	10	3	5	No Change
	On 1-11-2019	11	3	5	No Change
	On 1-11-2020	12	4	6	+ 2
11	20th + 10 Years On 1-11-2017	10	3	5	No Change
	On 1-11-2018	11	3	5	No Change
	On 1-11-2019	12	4	6	No Change
	On 1-11-2020	13	4	6	+ 2
12	20th + 11 Years On 1-11-2017	11	3	5	No Change
	On 1-11-2018	12	4	6	No Change
	On 1-11-2019	13	4	6	No Change
	On 1-11-2020	14	4	7	+ 3
13	20th + 12 Years On 1-11-2017	12	4	6	No Change
	On 1-11-2018	13	4	6	No Change
	On 1-11-2019	14	4	7	No Change
	On 1-11-2020	15	5	7	+ 2
14	20th + 13 Years On 1-11-2017	13	4	6	No Change
	On 1-11-2018	14	4	7	No Change
	On 1-11-2019	15	4	7	No Change
	On 1-11-2020	16	5	8	+ 3
15	20th + 14 Years On 1-11-2017	14	4	7	No Change
	On 1-11-2018	15	5	7	No Change
	On 1-11-2019	16	5	8	No Change
	On 1-11-2020	17	6	8	+ 2
16	20th + 15 Years On 1-11-2017	15	5	7	No Change
	On 1-11-2018	16	5	8	No Change
	On 1-11-2019	17	6	8	No Change
	On 1-11-2020	18	6	9	+ 3

17	20th + 16 Years On 1-11-2017	16	5	8	No Change
	On 1-11-2018	17	6	8	No Change
	On 1-11-2019	18	6	9	No Change
	On 1-11-2020	19	7	9	+ 2
18	20th + 17 Years On 1-11-2017	17	6	8	No Change
	On 1-11-2018	18	6	9	No Change
	On 1-11-2019	19	7	9	No Change
	On 1-11-2020	20	7	9	+ 2
19	20th + 18 Years On 1-11-2017	18	6	9	No Change
	On 1-11-2018	19	7	9	No Change
	On 1-11-2019	20	7	9	No Change
	On 1-11-2020	21	8	9	+ 1
20	20th + 19 Years On 1-11-2017	19	7	9	No Change
	On 1-11-2018	20	7	9	No Change
	On 1-11-2019	21	8	9	No Change
	On 1-11-2020	22	8	9	+ 1
21	20th + 20 Years On 1-11-2017	20	7	9	No Change
	On 1-11-2018	21	8	9	No Change
	On 1-11-2019	22	8	9	No Change
	On 1-11-2020	23	8	9	+ 1
22	20th + 21 Years On 1-11-2017	21	8	9	No Change
	On 1-11-2018	22	8	9	No Change
	On 1-11-2019	23	8	9	+ 1
	On 1-11-2020	24	8	9	+ 1
23	20th + 22 Years On 1-11-2017	22	8	9	No Change
	On 1-11-2018	23	8	9	+ 1
	On 1-11-2019	24	8	9	+ 1
	On 1-11-2020	25	8	9	+ 1
24	20th + 23 Years On 1-11-2017	23	8	9	+ 1
	On 1-11-2018	24	8	9	+ 1
	On 1-11-2019	25	8	9	+ 1
	On 1-11-2020	26	8	9	+ 1
25	20th + 24 Years On 1-11-2017	24	8	9	+ 1
	On 1-11-2018	25	8	9	+ 1
	On 1-11-2019	26	8	9	+ 1
	On 1-11-2020	27	8	9	+ 1

