



# ALL INDIA BANK EMPLOYEES' ASSOCIATION

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**CIRCULAR No.28/252/2020/90**

**14-11-2020**

## **TO ALL UNITS AND MEMBERS:**

Dear Comrades,

### **Implementation of 11<sup>th</sup> Bipartite Settlement**

With the signing of the 11<sup>th</sup> Bipartite Settlement on 11<sup>th</sup> November, 2020, we have been receiving overwhelming response from our unions and members. Messages are pouring in expressing their happiness over the Settlement and the benefits accruing from it. From AIBEA, we are also happy that the long wait and uncertainty are over. Overcoming all hurdles and obstacles, we could achieve the Settlement. No doubt, this is one of the best Settlements achieved by AIBEA so far. That too in the present circumstances, this is a notable and significant achievement.

For quite sometime we have been observing the activities of a small section of people who are denigrating trade unions in general and particularly AIBEA through postings in social media. We know the identity of some of these elements whose antecedents are already notorious and nothing else can be expected of them. They will never succeed in their attempts and time will expose them automatically.

But some ignorant employees are also being misled by such propaganda and our unions must clarify to these innocent employees so that they get out of this quagmire. Already we are getting number of messages and emails from such employees regretting for their earlier postings in social media and appreciating the Settlement. Number of explanatory meetings should be held at all levels, both physical and virtual, so that all our members fully understand the significance of the Settlement.

**Implementation:** IBA has already forwarded the Settlement to all the Banks along with the Joint Note of Officers. IBA has also taken up with the Government for implementation of the revised payscales of officers on an adhoc basis pending amendment to the Officers Service Regulations. Upon receipt of the Government approval, instructions will be given to implement the new pay scales and other provisions of the Settlement for workmen employees and Joint Note for officers.

With greetings,

Yours comradely,

**C.H. VENKATACHALAM  
GENERAL SECRETARY**