



# ALL INDIA BANK EMPLOYEES' ASSOCIATION

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**CIRCULAR No. 28/142/2019/43**

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**TO ALL UNITS AND MEMBERS:**

Dear Comrades,

**Renewal of medical insurance Policy for 2019-20**

Units are aware that the current Medical Insurance Policy for working employees/officers will expire on 30<sup>th</sup> September, 2019 and it has to be renewed for the year 2019-20 from 1-10-2019 to 30-9-2020. Similarly, the medical Insurance Policy for retirees will have to be renewed from 1-11-2019 to 31-10-2020.

We have taken up with IBA for certain improvements in the Scheme as well as reduction in the premium, especially for the retirees. These issues are under discussion in the current wage revision talks. Since the wage revision settlement is not yet concluded IBA has decided to renew the Policy based on the existing scheme. We have taken up with UFBU and IBA that atleast for the retirees, some changes can be made in the Policy so that the premium can be reduced to some extent.

In the meantime, after getting quotations from eligible Insurance Companies, based on lowest quotation, IBA has advised the Banks to renew the Policy with UIIC.

**For In-service Employees/officers:**

Year	Employees	Officers
<b>Current Policy</b> 1-10-2018 to 30-9-2019	Premium 11613	Premium 15483
	GST 2090	GST 2787
	<b>Total 13703</b>	<b>Total 18270</b>
<b>Policy from 1-10-2019 to 30-9-2020</b>	<b>Premium 13221</b>	<b>Premium 17627</b>
	<b>GST 2380</b>	<b>GST 3173</b>
	<b>Total 15601</b>	<b>Total 20800</b>

**For Retired Employees/officers:**

Year	Retired Employees ( Rs. 3 lacs ) Without Dom/Top Up	Retired Officers ( Rs. 4 lacs ) Without Dom/Top Up
<b>Current Policy</b> 1-11-2018 to 31-10-2019	Premium 18301	Premium 24400
	GST 3294	GST 4392
	<b>Total 21595</b>	<b>Total 28792</b>
<b>Policy from 1-11-2019 to 31-10-2020</b>	<b>Premium 21099</b>	<b>Premium 28130</b>
	<b>GST 3798</b>	<b>GST 5063</b>
	<b>Total 24897</b>	<b>Total 33193</b>

**Addition in Domiciliary Scheme coverage:**

In the In-service employees/officers Policy, the following treatments/diseases are being included under Domiciliary treatment coverage.

1. Type 1 Diabetes
2. Rheumatoid Arthritis
3. Psoriasis/Psoriatic Arthritis
4. System lupus Erythematosus
5. Inflammatory Bowel Diseases
6. Additions Diseases
7. Sjogren's Diseases
8. Hashimoyos Thyroiditis
9. Auto immune vacuities
10. Pernicious Anemia
11. Celiac disease
12. Auto immune myositis

All our units are requested to take note of the same.

With greetings,

Yours comradely,



**C.H.VENKATACHALAM  
GENERAL SECRETARY**